

TDI Settlement Program

Buyback Offer — Impact of Mileage on Offer Amount

Since your vehicle's mileage may change during the claims process, we would like to explain how the Buyback offer amount may differ from the final actual payment amount between the time of your initial offer and your closing appointment.

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Step 1: Preliminary Offer

When you first enter your information in the Online Claims Portal or the Paper Claims Form, you are provided with an <u>estimate</u> of your <u>potential</u> vehicle buyback settlement amount. This amount is based on the information and mileage you enter at that time and could change based on your actual vehicle mileage at the time of your closing appointment.



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Step 2: Formal Offer

The offer letter you receive from Volkswagen presents a vehicle buyback offer amount based on the vehicle mileage that you entered when you submitted your claim in Step 1.



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Step 3: Acceptance of Formal Offer

After you accept and sign the formal offer, you will be able to schedule your closing appointment. When you schedule your appointment, you must enter your current vehicle mileage at that time. This may change the estimated offer amount. You will receive an appointment confirmation with a revised estimated offer amount based on the new vehicle mileage that you enter.



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Step 4: Final Closing Appointment & Payment Amount

Your actual payment amount may change based on your vehicle mileage at your closing appointment. You can drive 1,042 miles per month between the time of your offer acceptance and closing appointment without any impact on your payment amount.



If you drive fewer than 1,042 miles per month, your payment amount may be more than the estimated amount in your offer letter and appointment confirmation.

If you drive more than 1,042 miles per month, your payment amount may be less than the estimated amount in your offer letter and appointment confirmation.

We hope this clarifies the impact that your vehicle mileage may have on your offer amount. Please understand that if your final payment amount is different than the formal offer amount, your payment amount will be adjusted accordingly.

For more information on vehicle buyback settlement amounts, please visit www.VWCourtSettlement.com.